

## Message Text

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ORIGIN MMO-02

INFO OCT-01 ARA-10 ISO-00 EB-08 PER-01 SS-15 TRSE-00  
A-01 SP-02 OMB-01 NSC-05 /046 R

DRAFTED BY M/MO/DE:RGMAYS, JR.:MAK  
APPROVED BY M/MO:JMEALUM  
ARA/MGT:JSIMMONS (DRAFT)  
EB/EX:RDERTADIAN (INFO)  
PER/FCA/T&R:BGROVES (INFO)  
E STAFF: RTMINNIES (INFO)  
TREASURY:DON SYVRUD (SUBS.)  
M/DGP:HGBARNES(SUBSTANCE)  
TREASURY: ED LACK

-----017692 101326Z /14

R 092042Z JUN 78  
FM SECSTATE WASHDC  
TO AMEMBASSY MEXICO

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E.O. 11652: N.A.

TAGS: AODE, EFIN,MX

SUBJECT: MODE - ASSISTANT FINANCIAL ATTACHE POSITION

1. SECRETARY VANCE, RESPONDING TO SECRETARY BLUMENTHAL'S REQUEST, AGREED IN PRINCIPLE LAST OCTOBER TO ESTABLISHING AN ADDITIONAL FINANCIAL OFFICER POSITION IN THE EMBASSY, AS A MEANS OF EXPANDING REPORTING AND ANALYSIS OF THE MEXICAN FINANCIAL MARKETS. IT WAS AGREED THAT THE OFFICER SHOULD BE AN FSO. THIS ACTION PREDATED THE PRESIDENT'S DECISION TO PURSUE OVERSEAS STAFF REDUCTIONS VIA THE MODE PROCESS.

2. THE TREASURY DEPARTMENT HAS SUBMITTED A DETAILED MODE  
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PROPOSAL PLUS A JOB DESCRIPTION FOR THE OFFICER TO BE ASSIGNED. THE PROPOSAL CONTAINS THE FOLLOWING POINTS:

(A) THE OFFICER WILL HAVE DIPLOMATIC STATUS AND SHOULD HAVE ASSISTANT ATTACHE TITLE;

(B) THE POSITION SHOULD BE ESTABLISHED IMMEDIATELY;

(C) THE DIPLOMATIC MISSION WILL BE EXPECTED TO PROVIDE FULL ADMINISTRATIVE SUPPORT; AND (D) THE OFFICER WILL BE FULLY RESPONSIVE TO THE AMBASSADOR.

3. BECAUSE THE INCUMBENT WILL BE AN FSO AND IN ORDER TO SUPPORT THE CONCEPT OF SHARING THE OVERSEAS FINANCIAL REPORTING FUNCTION BETWEEN THE TWO DEPARTMENTS AND SERVICES, THE DEPARTMENT OF STATE WILL BE REQUIRED TO ESTABLISH THIS POSITION WITHIN THE STATE PERSONNEL CEILING IF THE POSITION IS STILL JUDGED NECESSARY.

4. THE TEXT OF THE JOB DESCRIPTION PROPOSED BY TREASURY IS AS FOLLOWS: BEGIN QUOTE.

#### I. INTRODUCTION

THE PURPOSE OF THIS POSITION IS TO SERVE AS THE ASSISTANT FINANCIAL ATTACHE IN MEXICO CITY, MEXICO, WITH OPERATIONAL RESPONSIBILITY FOR INTERNATIONAL POLITICO-ECONOMIC AND FINANCIAL MATTERS.

#### II. DUTIES AND RESPONSIBILITIES

ANALYZES MEXICAN FINANCIAL DEVELOPMENTS WITH THE OBJECTIVES OF: (A) ANTICIPATING AND INTERPRETING POLICY CHANGES LIMITED OFFICIAL USE

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ES AND DEVELOPMENTS IN MEXICO; (B) SUPPLYING INFORMATION, ANALYSES AND RECOMMENDATIONS, WITHIN THE UNITED STATES EMBASSY, TO CONTRIBUTE TO EMBASSY RECOMMENDATIONS (ALONG LINES THAT ARE CONSISTENT WITH USG ECONOMIC/FINANCIAL POLICIES, PROGRAMS AND MAJOR INTERESTS); AND (C) PROVIDING SOUND, TIMELY "BRIEFINGS" AND ADVICE TO THE FINANCIAL ATTACHE, AND TO OTHER SENIOR OFFICIALS, ON POLITICO-ECONOMIC AND FINANCIAL ISSUES THAT AFFECT U.S. INTERESTS IN MEXICO.

MAINTAINS DIRECT LINKS WITH MEXICO'S SENIOR MONETARY AND FISCAL OFFICIALS, AND WITH LEADING MEMBERS OF THE MEXICAN BUSINESS AND FINANCIAL COMMUNITY. TYPICALLY, SUCH CONTACTS INVOLVE THE ACQUISITION OF ECONOMIC DATA THAT SHOW THE CURRENT AND LONG-RANGE FINANCIAL SITUATION OF MEXICO. FOR EXAMPLE: (A) THE BALANCE OF PAYMENTS; (B) BANKING PRACTICES; AND (C) MONETARY POLICIES. A SPECIAL AREA OF INTEREST IS HOW SUCH MATTERS AFFECT THE FINANCIAL INTERESTS OF THE UNITED STATES GOVERNMENT IN MEXICO.

SERVES AS THE ASSISTANT FINANCIAL ADVISER TO THE UNITED STATES AMBASSADOR TO MEXICO, AND TO THE U.S. EMBASSY STAFF

, ON A WIDE RANGE OF POLITICO-ECONOMIC ISSUES (THAT RELATE TO THE UNITED STATES AND MEXICO). WORKS WITHIN THE U.S. EMBASSY'S ECONOMIC SECTION, DEVOTING PRIORITY ATTEN-

TION TO MATTERS OF IMPORTANCE TO THE TREASURY DEPARTMENT.

IN CONJUNCTION WITH THE FINANCIAL ATTACHE, THE INCUMBENT ADVISES, AND PROVIDES SUBSTANTIVE GUIDANCE AND ASSISTANCE TO VISITING DELEGATIONS OF SENIOR TREASURY DEPARTMENT OFFICIALS, AND ON OCCASION, OTHER OFFICIALS OF THE UNITED STATES GOVERNMENT. THIS INVOLVES FURNISHING SUCH OFFICIALS WITH TECHNICAL INFORMATION REGARDING, AND IN-DEPTH ASSESSMENTS OF, SHORT-TERM AND LONG-RANGE ECONOMIC AND POLITICAL DEVELOPMENTS IN MEXICO. THIS TYPE OF INFORMATION IS FOR LIMITED OFFICIAL USE

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TION ALSO IS PROVIDED TO: (A) REPRESENTATIVES OF THE MINISTRY OF FINANCE; (B) BANK OF MEXICO OFFICIALS; (C) OTHER MEXICAN OFFICIALS AND BUSINESSMEN; AND (D) AMERICAN BUSINESSMEN RESIDENT IN MEXICO.

ATTENDS VARIOUS INTERNATIONAL CONFERENCES, PARTICIPATING AS FINANCIAL ADVISER TO THE U.S. DELEGATIONS, OR AS TREASURY DEPARTMENT REPRESENTATIVE.

### III. SUPERVISION AND GUIDANCE RECEIVED

REPORTS TO THE U.S. FINANCIAL ATTACHE, MEXICO CITY, MEXICO (GG-15). RECEIVES ASSIGNMENTS THROUGH PROGRAM DISCUSSIONS, WRITTEN DIRECTIVES, AND CONFERENCES THAT OUTLINE BROAD ANALYTICAL OBJECTIVES. ASSIGNMENTS REQUIRE CONSIDERABLE INGENUITY AND ORIGINALITY TO ADAPT PROCEDURES AND PRACTICES TO A WIDE VARIETY OF PROBLEMS. END QUOTE.

5. WOULD APPRECIATE COM COMMENTS ON THE ABOVE PROPOSAL.  
VANCE

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## Message Attributes

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Sheryl P. Walter  
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